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ARIZONA CORPORATION COMMISSION DIA CORPORATION COMMISSION UTILITIES DIVISION

MAY 1 5 2002

ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY



W-02514A QUAIL CREEK WATER COMPANY 9532 EAST RIGGS ROAD SUN LAKES AZ 85248-7411

ANNUAL REPORT

FOR YEAR ENDING

12 31 2001

FOR COMMISSION USE

ANN04 01

Processed by:

5-16-02 cm

SCANNED

COMPANY INFORMATION

Mailing Address	9532 East Riggs	Road	
_	(Street)		05240
Sun Lakes		Arizona	85248
((City)	(State)	(Zip)
(480) 895-	9200	(480) 895-4347	
Telephone No. (Include	Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Email Address	·		·
Local Office Mail	ing Address 1425	N Quail View	
Green Vall	ey	(Street) Arizona	85614
(C	ty)	(State)	(Zip)
(520) 825-	3423	(520) 825-0712	(520) 932-5887
	No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)

MANAGEMENT INFORMATION

anagement Contact:	(Name)	(Title	(Title)	
9532 East Riggs Road	Sun Lakes	Arizona	85248	
(Street)	(City)	(State)	(Zip)	
(480) 895-9200	(480) 895-4347			
	F N (I I I A C I)	D/C-11 N- (I)	uda Aras Cada)	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Incl	idde Area Code)	
mail Address		Pager/Cell No. (Incl	ude Area Code)	
,		Pager/Cell No. (Incl	uute Area Code)	
mail Address	aker (Name)	Arizona	85739	
On Site Manager: Ed E	aker (Name)			
On Site Manager: Ed E	aker (Name) . Tucson	Arizona (State)	85739	

Nume Street City State State Stole State City State Stole	Statutory Agent: F C Service Corporation					
(Street) (City) (State) (Zip) (602) 916-5000 Telephone No. (Include Area Code) Fax No. (Include Area Code Pager/Cell No. (Include Area Code) Attorney: Marty Aronson (Name) One E. Camelback Phoenix Arizona 85012 (Street) (City) (State) (Zip) (Gotz) 363-2972 Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code) OWNERSHIP INFORMATION Check the following box that applies to your company: Sole Proprietor (S) X C Corporation (C) (Other than Association/Co-op) Partnership (P) Subchapter S Corporation (Z) Bankruptey (B) Association/Co op (A) Receivership (R) Limited Liability Company Other (Describe) COUNTIES SERVED Check the box below for the county/ies in which you are certificated to provide service: APACHE COCHISE COCONINO GILA GRAHAM GREENLEE LA PAZ MARICOPA MOHAVE NAVAJO MARICOPA MOHAVE NAVAJO MARICOPA PINAL SANTA CRUZ YAVAPAI YAVAPAI YUMA	• 0	(Name)				
Telephone No. (Include Area Code) Fax No. (Include Area Code Pager/Cell No. (Include Area Code)	3003 N Central Ave #2600	Phoenix				
Telephone No. (Include Area Code) Attorney:Marty Aronson		(City)	(State)	(Zip)		
Attorney: Marty Aronson One B. Camelback (Street) (City) (City) (State) (Zap) (Ge22) 263-2-972 Telephone No. (Include Area Code) OWNERSHIP INFORMATION Check the following box that applies to your company: Sole Proprietor (S) Partnership (P) Bankruptcy (B) Receivership (R) Other (Describe) COUNTIES SERVED Check the box below for the county/ies in which you are certificated to provide service: APACHE GILA GRAHAM GREENLEE APAZ MARICOPA MOHAVE NAVAJO PIMAL SANTA CRUZ MAVAPAI NAVAJO PIMAL SANTA CRUZ AFIZONA AFIZONA 85012 (City) (Cate) (Coty) (City) (City) (City) (City) (City) (City) (City) (City) (City) (Coty) (Coty						
One E. Camelback Phoenix Arizona 85012 (Street) (City) (State) (Zip) (1602) 263-2972 Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code) OWNERSHIP INFORMATION Check the following box that applies to your company: Sole Proprietor (S) C Corporation (C) (Other than Association/Co-op) Partnership (P) Subchapter S Corporation (Z) Bankruptey (B) Association/Co op (A) Receivership (R) Limited Liability Company Other (Describe) COUNTIES SERVED Check the box below for the county/ies in which you are certificated to provide service: APACHE COCHISE COCONINO GILA GRAHAM GREENLEE LA PAZ MARICOPA MOHAVE NAVAJO PIMA PINAL SANTA CRUZ YAVAPAI YUMA	Telephone No. (Include Area Code)	Fax No. (Include Area Code	Pager/Cell No. (Incl	ude Area Code)		
One B. Camelback Phoenix (Street) (City) (State) (Zip) (GO2) 263-2972 Telephone No. (Include Area Code) Fax No. (Include Area Code) OWNERSHIP INFORMATION Check the following box that applies to your company: Sole Proprietor (S)	Attorney: Marty Aronson					
(Street) (City) (State) (Zip) (602) 263-2972 Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code) OWNERSHIP INFORMATION Check the following box that applies to your company: Sole Proprietor (S) C Corporation (C) (Other than Association/Co-op) Partnership (P) Subchapter S Corporation (Z) Bankruptey (B) Association/Co op (A) Receivership (R) Limited Liability Company Other (Describe) COUNTIES SERVED Check the box below for the county/ies in which you are certificated to provide service: APACHE COCHISE COCONINO GILA GRAHAM GREENLEE LA PAZ MARICOPA MOHAVE NAVAJO PIMA PINAL SANTA CRUZ YAVAPAI YUMA		(Name)				
Counties Served County/ies in which you are certificated to provide service: APACHE County/ies in which you are certificated to provide service: APACHE COCHISE COCONINO GREENLEE COCONINO GILA GRAHAM GREENLEE LA PAZ MARICOPA MOHAVE NAVAJO MAYAJO						
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)		(City)	(State)	(Zip)		
Check the following box that applies to your company: Sole Proprietor (S) C Corporation (C) (Other than Association/Co-op) Partnership (P) Subchapter S Corporation (Z) Bankruptcy (B) Association/Co op (A) Counties Served Counties Served Check the box below for the county/ies in which you are certificated to provide service: APACHE COCHISE COCONINO GILA GRAHAM GREENLEE LA PAZ MARICOPA MOHAVE NAVAJO PIMA PINAL SANTA CRUZ YAVAPAI YUMA		Fou No. (Include Area Code)	Pager/Cell No. (Inclu	ida Aran Cada)		
Check the following box that applies to your company: Sole Proprietor (S)	Telephone No. (Include Area Code)	rax No. (include Area Code)	Pager/Cell No. (Inclu	ide Area Code)		
Check the following box that applies to your company: Sole Proprietor (S)						
Sole Proprietor (S)	<u>U</u>	WNERSHIP INFORMATION	<u>N</u>			
□ Partnership (P) □ Subchapter S Corporation (Z) □ Bankruptcy (B) □ Association/Co op (A) □ Receivership (R) □ Limited Liability Company □ Other (Describe) COUNTIES SERVED Check the box below for the county/ies in which you are certificated to provide service: □ APACHE □ COCHISE □ COCONINO □ GILA □ GRAHAM □ GREENLEE □ LA PAZ □ MARICOPA □ MOHAVE □ NAVAJO □ PIMA □ PINAL □ SANTA CRUZ □ YAVAPAI □ YUMA	Check the following box that applies t	o your company:				
Bankruptcy (B) Association/Co op (A) Receivership (R) Limited Liability Company Other (Describe) COUNTIES SERVED Check the box below for the county/ies in which you are certificated to provide service: APACHE COCHISE COCONINO GILA GRAHAM GREENLEE LA PAZ MARICOPA MOHAVE NAVAJO PIMA PINAL SANTA CRUZ YAVAPAI YUMA	Sole Proprietor (S)	x C Corporation (C)	(Other than Associ	iation/Co-op)		
Bankruptcy (B) Association/Co op (A) Receivership (R) Limited Liability Company Other (Describe) COUNTIES SERVED Check the box below for the county/ies in which you are certificated to provide service: APACHE COCHISE COCONINO GILA GRAHAM GREENLEE LA PAZ MARICOPA MOHAVE NAVAJO PIMA PINAL SANTA CRUZ YAVAPAI YUMA	Partnership (P)	Subchapter S Corr	ooration (Z)			
☐ Receivership (R) ☐ Limited Liability Company ☐ Other (Describe) COUNTIES SERVED Check the box below for the county/ies in which you are certificated to provide service: COCHISE ☐ COCONINO ☐ GILA ☐ GRAHAM ☐ GREENLEE ☐ LA PAZ ☐ MARICOPA ☐ MOHAVE ☐ NAVAJO ☐ MARICOPA ☐ MOHAVE ☐ NAVAJO ☐ PINAL ☐ SANTA CRUZ ☐ YAVAPAI ☐ YUMA ☐ YUMA						
COUNTIES SERVED Check the box below for the county/ies in which you are certificated to provide service: APACHE COCHISE COCONINO GILA GRAHAM GREENLEE LA PAZ MARICOPA MOHAVE NAVAJO 対MA PINAL SANTA CRUZ YAVAPAI YUMA	☐ Bankruptcy (B)	Association/Co op	(A)			
COUNTIES SERVED Check the box below for the county/ies in which you are certificated to provide service: APACHE COCHISE COCONINO GILA GRAHAM GREENLEE LA PAZ MARICOPA MOHAVE NAVAJO PIMA PINAL SANTA CRUZ YAVAPAI YUMA	Receivership (R)	☐ Limited Liability C	Company			
Check the box below for the county/ies in which you are certificated to provide service: APACHE	Other (Describe)					
Check the box below for the county/ies in which you are certificated to provide service: APACHE		COLNTRECCEDATE				
□ APACHE □ COCHISE □ COCONINO □ GILA □ GRAHAM □ GREENLEE □ LA PAZ □ MARICOPA □ MOHAVE □ NAVAJO ☒ PIMA □ PINAL □ SANTA CRUZ □ YAVAPAI □ YUMA		COUNTIES SERVED				
□ APACHE □ COCHISE □ COCONINO □ GILA □ GRAHAM □ GREENLEE □ LA PAZ □ MARICOPA □ MOHAVE □ NAVAJO ☒ PIMA □ PINAL □ SANTA CRUZ □ YAVAPAI □ YUMA	Check the box below for the county/ie	s in which you are certificated to prov	vide service			
□ GILA □ GRAHAM □ GREENLEE □ LA PAZ □ MARICOPA □ MOHAVE □ NAVAJO ☒ PIMA □ PINAL □ SANTA CRUZ □ YAVAPAI □ YUMA		o in minor you are constrouted to pro-				
□ LA PAZ □ MARICOPA □ MOHAVE □ NAVAJO ☒ PIMA □ PINAL □ SANTA CRUZ □ YAVAPAI □ YUMA	П АРАСНЕ	☐ COCHISE	☐ COCON	INO		
□ NAVAJO □ PINAL □ SANTA CRUZ □ YAVAPAI □ YUMA	☐ GILA	☐ GRAHAM	GREEN	LEE		
☐ SANTA CRUZ ☐ YAVAPAI ☐ YUMA	☐ LA PAZ	☐ MARICOPA		'E		
<u> </u>	☐ NAVAJO	▼ PIMA	☐ PINAL			
	☐ SANTA CRUZ	☐ YAVAPAI	☐ YUMA			
	☐ STATEWIDE					

UTILITY PLANT IN SERVICE

Acct.		Original	Accumulated	O.C.L.D.
No.	DESCRIPTION	Cost (OC)	Depreciation (AD)	(OC less AD)
301	Organization			
302	Franchises	37,295	19,269	18,026
303	Land and Land Rights	92,895		92,895
304	Structures and Improvements			
307	Wells and Springs	169,471	85,822	83,649
311	Pumping Equipment	97,206	68,244	28,962
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	185,790	58,615	127,175
331	Transmission and Distribution Mains	446,017	172,974	273,043
333	Services	3,171	3,171	0
334	Meters and Meter Installations	3,109	1,788	1,321
335	Hydrants	23,325	10,045	13,280
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment		,	
341	Transportation Equipment	6,000	6,000	0 .
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	25,578	2,036	23,542
	TOTALS	1,089,857	427,964	661,893

This amount goes on the Balance Sheet Acct. No. 108

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises	37,295	.04	1,491
303	Land and Land Rights	92,895		0
304	Structures and Improvements			
307	Wells and Springs	169,471	.04	6,785
311	Pumping Equipment	97,206	.0516	5,013
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	185,790	.0255	4,731
331	Transmission and Distribution Mains	446,017	.0296	13,199
333	Services	3,171		
334	Meters and Meter Installations	3,109	.0187	58
335	Hydrants	23,325	.0334	778
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment	6,000		0
343	Tools, Shop and Garage Equipment			•
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			:
347	Miscellaneous Equipment			
348	Other Tangible Plant	25,578	.0408	1,043
	TOTALS	1,089,857		33,098

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF	BALANCE AT END OF
	ASSETS	YEAR	YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 62,269	\$ 152,664
134	Working Funds	Ψ	\$ 132,004
135	Temporary Cash Investments		
141	Customer Accounts Receivable	9,699	18,334
146	Notes/Receivables from Associated Companies	37033	10,334
151	Plant Material and Supplies		
162	Prepayments	861	
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS		
		\$ 72,829	\$ 170,998
	FIXED ASSETS		
101	Utility Plant in Service	\$ 1,074,390	\$ 1,089,857
103	Property Held for Future Use		ψ 1,005,037
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	394,866	427,964
121	Non-Utility Property	334,000	427,304
122	Accumulated Depreciation - Non Utility		
	TOTAL FIXED ASSETS	\$ 679,524	\$661,893
	TOTAL ASSETS	\$ 752,353	\$832,891

NOTE: The Assets on this page should be equal to Total Liabilities and Capital on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF	BALANCE AT END OF
	LIABILITIES	YEAR	YEAR
	CURRENT LIABILITES		
231	Accounts Payable	\$ 4,090	\$ 2,269
232	Notes Payable (Current Portion)	4 17030	ψ 2/203
234	Notes/Accounts Payable to Associated Companies	6,868	544
235	Customer Deposits	7.55	311
236	Accrued Taxes	1,057	1,799
237	Accrued Interest	-	
241	Miscellaneous Current and Accrued Liabilities	32,162	66,865
	TOTAL CURRENT LIABILITIES	\$ 44,177	\$ 71,477
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$ 44,177	\$ 71, 477
201	CAPITAL ACCOUNTS		
201	Common Stock Issued		\$ 3,500
211	Paid in Capital in Excess of Par Value	695,896	695,896
215	Retained Earnings	8,780	62,018
218	Proprietary Capital (Sole Props and Partnerships)	m 700 176	- 761 414
	TOTAL CAPITAL	\$ 708,176	\$ 761,414
	TOTAL LIABILITIES AND CAPITAL	\$ 752,353	\$ 832 , 891

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Metered Water Revenue \$ 109,071 \$ 129,159	Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
460	461	Metered Water Revenue	\$ 109.071	\$ 129 159
TOTAL REVENUES	460	Unmetered Water Revenue		<u>Ψ 123,133</u>
TOTAL REVENUES	474	Other Water Revenues	7.148	5 994
OPERATING EXPENSES				\$ 135.153
Salaries and Wages \$ 16,780 \$ 18,070				Ψ =
Salaries and Wages \$ 16,780 \$ 18,070		OPERATING EXPENSES		
Section Purchased Water Section Sectio	601		\$ 16 780	\$ 10.070
618 Chemicals 620 Repairs and Maintenance 8,965 5,278 621 Office Supplies and Expense 630 Outside Services 635 Water Testing 2,180 4,998 641 Rents 650 Transportation Expenses 657 Insurance - General Liability 1,766 1,896 659 Insurance - Health and Life 666 Regulatory Commission Expense - Rate Case 675 Miscellaneous Expense 694 2,443 403 Depreciation Expense 31,801 33,098 408 Taxes Other Than Income 408.11 Property Taxes 6,738 6,810 409 Income Tax 419 Interest and Dividend Income \$ \$ 421 Non-Utility Income \$ 422 Miscellaneous Non-Utility Expenses 427 Interest E	610	Purchased Water	10,780	18,070
618 Chemicals 620 Repairs and Maintenance 8,965 5,278 621 Office Supplies and Expense 630 Outside Services 635 Water Testing 2,180 4,998 641 Rents 650 Transportation Expenses 657 Insurance - General Liability 1,766 1,896 659 Insurance - Health and Life 666 Regulatory Commission Expense - Rate Case 675 Miscellaneous Expense 694 2,443 403 Depreciation Expense 31,801 33,098 408 Taxes Other Than Income 408.11 Property Taxes 6,738 6,810 409 Income Tax 419 Interest and Dividend Income \$ \$ 421 Non-Utility Income \$ 422 Miscellaneous Non-Utility Expenses	615	Purchased Power	8,355	9,322
Color	618	Chemicals		
621 Office Supplies and Expense 630 Outside Services 635 Water Testing 2,180 4,998 641 Rents	620	Repairs and Maintenance	8,965	5,278
630 Outside Services 635 Water Testing 2,180 4,998 641 Rents	621			
Rents	630			
641 Rents 650 Transportation Expenses 657 Insurance - General Liability 1,766 1,896 659 Insurance - Health and Life 666 Regulatory Commission Expense - Rate Case 694 2,443 403 Depreciation Expense 31,801 33,098 408 Taxes Other Than Income 6,738 6,810 409 Income Tax 6,738 6,810 TOTAL OPERATING EXPENSE \$ 77,279 \$ 81,915 419 Interest and Dividend Income \$ \$ 421 Non-Utility Income \$ \$ 426 Miscellaneous Non-Utility Expenses Interest Expense TOTAL OTHER INCOME/EXP \$	635	Water Testing	2.180	4 998
Insurance - General Liability	641			1,000
Insurance - General Liability	650	Transportation Expenses		
Insurance - Health and Life Commission Expense - Rate Case	657		1 766	1 906
675 Miscellaneous Expense 694 2,443 403 Depreciation Expense 31,801 33,098 408 Taxes Other Than Income 6,738 6,810 409 Income Tax 77,279 \$ 81,915 OTHER INCOME/EXPENSE 419 Interest and Dividend Income \$ \$ 421 Non-Utility Income \$ \$ 426 Miscellaneous Non-Utility Expenses 427 Interest Expense \$ \$ TOTAL OTHER INCOME/EXP \$ \$ \$	659	Insurance - Health and Life	1,700	1,096
675 Miscellaneous Expense 694 2,443 403 Depreciation Expense 31,801 33,098 408 Taxes Other Than Income 6,738 6,810 409 Income Tax 77,279 \$ 81,915 OTHER INCOME/EXPENSE 419 Interest and Dividend Income \$ \$ 421 Non-Utility Income \$ \$ 426 Miscellaneous Non-Utility Expenses 427 Interest Expense \$ \$ TOTAL OTHER INCOME/EXP \$ \$ \$	666	Regulatory Commission Expense – Rate Case		
403 Depreciation Expense 31,801 33,098 408 Taxes Other Than Income 6,738 6,810 409 Income Tax 77,279 \$ 81,915 OTHER INCOME/EXPENSE 419 Interest and Dividend Income \$ \$ 421 Non-Utility Income \$ \$ 426 Miscellaneous Non-Utility Expenses Interest Expense TOTAL OTHER INCOME/EXP \$ TOTAL OTHER INCOME/EXP \$ \$	675		694	2.443
408 Taxes Other Than Income 408.11 Property Taxes 6,738 6,810 409 Income Tax TOTAL OPERATING EXPENSES \$ 77,279 \$ 81,915 OTHER INCOME/EXPENSE 419 Interest and Dividend Income \$ 421 Non-Utility Income \$ 426 Miscellaneous Non-Utility Expenses 427 Interest Expense \$ TOTAL OTHER INCOME/EXP \$ \$	403	Depreciation Expense		
409 Income Tax	408	Taxes Other Than Income	02/001	33,098
TOTAL OPERATING EXPENSES \$ 77,279 \$ 81,915 OTHER INCOME/EXPENSE Interest and Dividend Income \$ \$ Value of the property of t	408.11	Property Taxes	6.738	6.810
OTHER INCOME/EXPENSE 419 Interest and Dividend Income \$ \$ 421 Non-Utility Income 426 Miscellaneous Non-Utility Expenses 427 Interest Expense TOTAL OTHER INCOME/EXP \$ \$	409	Income Tax		0,010
OTHER INCOME/EXPENSE 419 Interest and Dividend Income \$ \$ 421 Non-Utility Income \$ 426 Miscellaneous Non-Utility Expenses 427 Interest Expense \$ TOTAL OTHER INCOME/EXP \$ \$		TOTAL OPERATING EXPENSES	\$ 77.279	\$ 81 915
419 Interest and Dividend Income \$ \$ 421 Non-Utility Income				01/313
421 Non-Utility Income 426 Miscellaneous Non-Utility Expenses 427 Interest Expense TOTAL OTHER INCOME/EXP \$ \$		OTHER INCOME/EXPENSE		
421 Non-Utility Income 426 Miscellaneous Non-Utility Expenses 427 Interest Expense TOTAL OTHER INCOME/EXP \$ \$	· · · · · · · · · · · · · · · · · · ·		\$	S
427 Interest Expense TOTAL OTHER INCOME/EXP \$ \$	421	Non-Utility Income		
TOTAL OTHER INCOME/EXP \$ \$		Miscellaneous Non-Utility Expenses		
	427	Interest Expense		
NET INCOME/I OSS)		TOTAL OTHER INCOME/EXP	\$	\$
\$ 38,940 \$ 53,238		NET INCOME/(LOSS)	\$ 38,940	\$ 53 238

SUPPLEMENTAL FINANCIAL DATA Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End	\$ 63,460
Meter Deposits Refunded During the Test Year	\$ 5,812

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55-608522	125	600	20	6
		TOTAL CO. C.		
9 - 14-Market				

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = _____32,179

BOOSTER PUMPS		FIRE HYDRANTS		
Horsepower	Quantity	Quantity Standard	Quantity Other	
A STATE OF			Market and the second s	
	100			

STORAGE TANKS		PRESSURE TANKS		
Capacity	Quantity	Capacity	Quantity	
750,000	1			

STATISTICAL INFORMATION

Total number of customers	299	
Total number of gallons sold	27,759,800	gallons

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	0	
Estimated or Actual Federal Tax Liability	0	
State Taxable Income Reported	0	
Estimated or Actual State Tax Liability	50	

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	0
Amount of Gross-Up Tax Collected	0
Total Grossed-Up Contributions/Advances	0

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

1	5-15-02
SICNATURE	DATE
Jim Paylos	G.M.
PRINTED NAME	TITLE

CO	MD	A N	\mathbf{N}		
	- V	A 1 1		-	V 2 41.

Quail Creek Water Co., Inc. YEAR ENDING 12/31/2001

	WAIER	AND SEWER	
	UTILIT	TES ONLY	
	DDODE!	TV TAVEO	
	PROPER	RTY TAXES	
Indicate the amount of act	al property taxes paid	during this reporting	g period (Calendar Year 2001)
3,405			
Attach to this annual report Checks for property tax pa			d in full" or copies of cancelled uring the calendar year.
f no property taxes paid, e	xplain reasons below:		
	<u> </u>		

VERIFICATION AND **SWORN STATEMENT**

Intrastate Revenues Only

|--|

STATE OF __ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) MARICOPA

NAME (OWNER OR OFFICIAL) TITLE

BRIAN J. SMITH - CONTROLLER

COMPANY NAME

OUAIL CREEK WATER COMPANY

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA COPRORATION COMMISSION

FOR THE YEAR ENDING

MONTH DAY 2001 12 31

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2001 WAS:

> Arizona IntraState Gross Operating Revenues Only (\$) s 143,920

(THE AMOUNT IN BOX ABOVE 9,517 **INCLUDES \$** IN SALES TAXES BILLED, OR COLLECTED

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

DAY OF

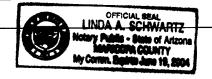
(SEAL)

MY COMMISSION EXPIRES <u>June</u> 19, 2004

(480) 895-9200 TELEPHONE NUMBER

NALICOPA 2002

SIGNATURE OF NOTARY PUBLIC



VERIFICATION AND SWORN STATEMENT RESIDENTIAL REVENUE

VERIFICATION

INTRASTATE REVENUES ONLY

STATE OF ARIZONA	(COUNTY NAME)	MARICOPA			
I, THE UNDERSIGNED	NAME (OWNER OR OFFICIAL)	BRIAN J. SMIT	Н	CONTROLLER	
OF THE	COMPANY NAME	QUAIL CREEK W	ATER COMPANY	Y	
DO SAY THAT THIS ANNUA			ONA CORPOI	RATION COM	MISSION
FOR THE YEAR ENDING	MONTH DAY 12 31	YEAR 2001			
HAS BEEN PREPARI RECORDS OF SAID U THE SAME TO BE A O UTILITY FOR THE I MATTER AND THIN BELIEF.	TILITY; THAT I H. COMPLETE AND CO PERIOD COVERED	AVE CAREFULLY PRRECT STATEM BY THIS REPO	EXAMINED ENT OF BUSIN TIN RESPE	THE SAME, AND AFFICT TO EACH	AND DECLARE FAIRS OF SAID I AND EVERY
SWORN STATEMENT					
IN ACCORDANCE WITH ARIZONA REVISED STATREVENUE OF SAID UTILING RECEIVED FROM RESID ARIZONA INTRASTATE GROSS \$ 87,906	TUTES, IT IS HERI ITY DERIVED FRO ENTIAL CUSTOM	EIN REPORTED OM <u>ARIZONA I</u> IERS DURING O (THE AM INCLUD	THAT THE NTRASTATI CALENDAR 10UNT IN BOX ES \$ _ 5,707	GROSS OPE E UTILITY O YEAR 2001 W	RATING PERATIONS AS:
*RESIDENTIAL REVENUE MUST INCLUDE SALES T			SIGNATURE OF	OWNER OR OFFICIAL	
	AND SWORN TO BEI BLIC IN AND FOR T		NOTARY PUBLIC NAM	A. Schwari	tz
THIS	30	DAY OF	MONTH APRI		2007
OFFICIAL SEAL LINDA A. SCHWARTZ NOTE COMPANY WORK COPA COUNTY TO COMPANY AND 19, 200	1	e 19, 2004	Gindle M. signatu	School Notary Public	

42 b 304-29-313B9 et al

Bank One Arizona, NA 201 N Central Ave Dept 383 Phoenix, AZ 85038

91-2/1221

300238

QUAIL CREEK WATER COMPANY

9532 E Riggs Rd Sun Lakes, AZ 85248-7411

Pay

Date Amount
10/22/01 \$*****3,405.14

THREE THOUSAND FOUR HUNDRED FIVE AND 14/100

Dollars

To The Order

Of

PIMA COUNTY TREASURER

115 N CHURCH AVE TUCSON AZ 85701-1130 Jano Bulland

#300238# #122100024#0841 5331#

100003405141

BANK OF AMERICA NA TPE 6 1221017064 E3684 90 P16 00000412724156 10/29/01

0 0

PIMA COUNTY TREASURER
PIMA COUNTY ARIZONA
A12-724156

122100024